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## **Looking to the Future – The Future has Changed**

Entrepreneurship in the 21<sup>st</sup> Century  
Monash University, South Africa

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DaySeven Group (Pty) Ltd

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## **Contents**

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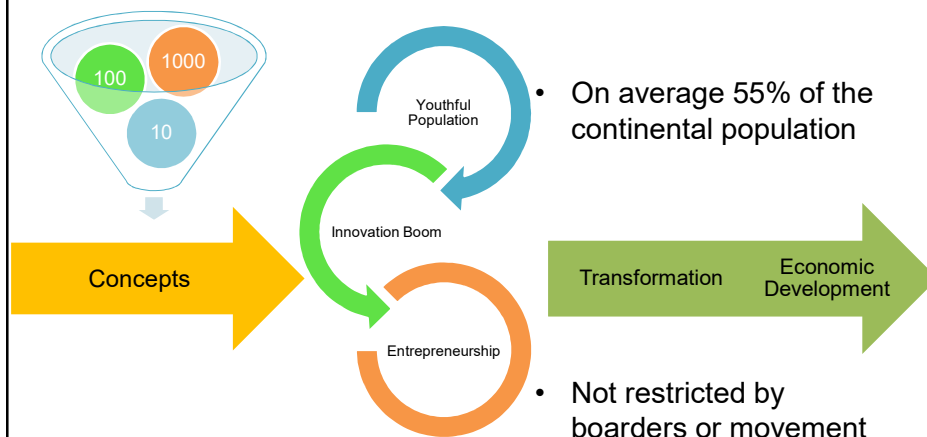
- 1. Introduction**
- 2. Current Situation Overview**
- 3. 21<sup>st</sup> Century Entrepreneurship**

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# 1. Introduction

## 1.1 Introduction

- Need for Transformation – Mind set Shift
- Input determines Output – Can't rely on the same approaches
- Africa is rich: Resources, Ideas, People, and Opportunity

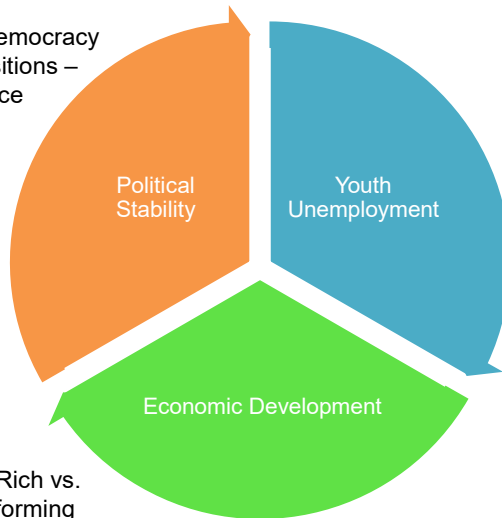




## 2. Current Situation Overview

### 2.1 Overview of Current Situation

- Definition(s) of Democracy
- Leadership Transitions – Age vs. Experience



- Historically at level high (over 20% in SA)
- Limited “New” jobs being created
- Lack of experience

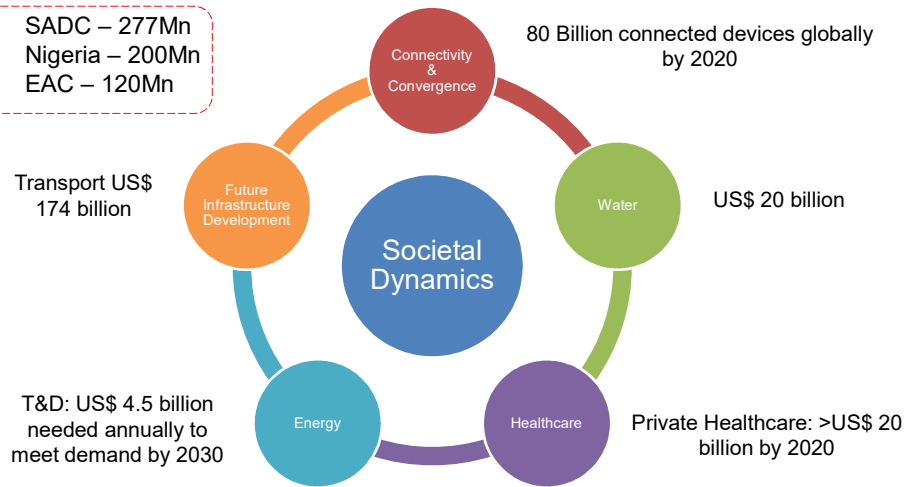
- Resource Rich vs. Under-performing Economies
- New Dimension – ICT as an Enabler

### 3. 21<sup>st</sup> Century Entrepreneurship

#### 3.1 Current Trends

High Growth Areas in Sub-Saharan Africa that present entrepreneurship opportunities

- SADC – 277Mn
- Nigeria – 200Mn
- EAC – 120Mn



\* Frost & Sullivan Analysis 2012 – Excluding ICT & Telecoms US\$ 378bn

### 3.2 Entrepreneurship Opportunities

- 4<sup>th</sup> Industrial Revolution:
  - Velocity, Breadth & Depth, Systems Impact
  - Revolves mainly around: Physical, Digital and Biological Megatrends

#### Physical

- Autonomous Vehicles
- 3D Printing
- Advanced Robotic
- New Materials (10% internet connected clothes by 2025)

#### Digital

- IoT & IIoT (1 trillion sensors connected to internet by 2025)
- Cryptocurrency & Blockchain Applications
- On-demand Economy (Uber, Airbnb)

#### Biological

- Advances in Genetic Sciences
- Advanced Diagnostics - Wearables

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**END**

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